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Are you going away for the summer?
If so, you will want to keep in touch
with home. The simplest and best
way to do this while absent is to have
The Journal follow you by mail.
Leave your order for the paper before
starting. The address will be changed
as often as desired.

King Edward speaks of "my people" with
all the assurance of a representative in
Congress from a State where the vote
counters elect.

In the speeches of Mr. Bryan and his
friends the crime of 1902, which is ignoring
the Kansas City platform, can take the
place of the crime of 1872.

A few days ago the anti-Bryan Demo-
crats started the story that he would accept
the nomination in 1904 if tendered him, but,
seeing it, Mr. Bryan himself declared that
he would not accept the honor. He ought
to know.

It is General Cohn says, there are
bridges needed in the southeast portion of
the city for the convenience of the people
their construction should take precedence
of boulevards.

All the Republicans in Alabama have
got together and will nominate a state
ticket composed of business men. Hereto-
fore there have been two Republican par-
ties without a ticket.

Senator Hanna should not venture on
jokes over in Ohio. Ohioans have no sense
of humor, or they would have known that
he was not in earnest when he said they
must elect some one else to the Senate.

Speaking of the tariff in Vermont Sec-
retary of the Treasury Shaw said: "The
Republican party never attempts to defend
a schedule, but does defend the protective
principle"—a definition which will please
Republicans and many who are not.

In 1892 Mr. Cleveland was elected Presi-
dent and his party had forty-one majority
in the House. In 1894 the Republicans swept
the country, carrying the House by sev-
enty-four majority. In 1896 Mr. Bryan and
his 16 to 1 were not an issue, but the Wil-
son-Gorman tariff was.

The Oxnard organ in St. Louis alludes to
all the more prominent Republican papers
which have endorsed the Iowa platform
relating to tariff schedules as "the cor-
poral's guard of tariff smashers." A little
modesty would befit a paper claiming to be
Republican in a hopelessly Democratic
State. But Mr. Oxnard excelled in the
argument of epithet.

This is the day set for King Edward's
coronation, and it is not too much to say
that there is a universal wish that the
event shall take place this time as planned,
and that he shall suffer no ill from the
necessary exertions of the protected cere-
monies. There is a very kindly feeling
towards his Majesty in this country, and a
sincere hope that he will meet with no
further ill-fortune.

If beef were not higher in London than in
New York, if Canada did not find a quick
market for all its cattle in England, and if
Great Britain had not ceased to import
South American cattle both because of
their inferior quality and the disease which
prevails among them, there might be a
basis for the statement that the tariff on
beef makes it higher in this country. The
fact that at the present high prices beef is
being exported from this country to Eng-
land is ample refutation of the assumption
that the prices of meat here are affected by
the tariff.

Sheriff Pearson, who was elected to en-
force the prohibitory law in Portland, Me.,
is dead. He was well along in years, and
the work which he undertook was a heavy
burden than he could carry, particu-
larly after two of his subordinates proved
to be bribe-takers. He stopped the open
sale of liquors and drove the dealers to
all sorts of devices to elude his vigilance,
indicating a dogged perseverance in vi-
olating the law. In this connection it should
be remembered that in this country every
law can be enforced just so far as public
sentiment demands enforcement, and no
farther.

Prof. G. Stanley Hall, as authority of
high rank in educational circles, has been
telling a gathering of school teachers that
boys and girls of fourteen to nineteen

need slang. "It keeps them from becom-
ing tongue-bound," he says, "and aids
them to acquire fluency. When their emo-
tional side is being developed speech comes
slowly and they lack the power of ex-
pression. Therefore they use catchwords
and make a small vocabulary go a long
way, and should be allowed to do so. Later
they begin to express themselves more
freely and easily, and are less dependent
on slang." This theory may be correct,
but it looks very much as if Professor
Hall had thought best to bow to the in-
evitable and then invent an excuse for so
doing; for it is certain that young peo-
ple will use slang no matter what their teach-
ers may say to prevent it.

THE BANK'S PART OF THE WORLD'S WORK.

Most people will admit that the railroad
and the bank are two of the most impor-
tant agencies in facilitating and developing
the business and industries of the country,
yet the haranguing demagogue has so thor-
oughly done his work that in the country
at large both are under the suspicion of
many people. This is particularly the case
with the bank. In some instances the hos-
tility may be due to the failure of many
persons to obtain credit at the banks; still,
the prejudice extends beyond the class of
men whose paper is refused by the banks.
This prejudice is less general than it was
years ago, and is now rather against the
bank as a national institution.

Last week the clearings of the banks of
the country were \$2,232,538,568, or an amount
equal to the entire currency of the country.
The average clearings of the banks the
first week in January and last week
were \$2,165,000,000 in round numbers. As-
suming that that amount is the weekly
average for the year, the amount of bank
paper passing through the clearing houses
of the country the present year will be
\$112,000,000,000. These are large figures, but
they do not represent the whole of the ex-
changes of the representatives of money
made through the banks. As no actual
money passes through the clearing houses,
this immense amount represents credit
money—drafts, checks, etc.—which the
banks make available to the business of
the country. To effect this exchange and
cancellation of bank paper by the clearing
houses requires comparatively a very small
amount of real money. Last week \$10,161,000
of bank paper passed through the clearing
house in this city; this was canceled, so
to speak, by the transfer from the debtor
banks to the creditor banks of not over
\$100,000 legal tender money. Indeed, it may
be effected without the use of a dollar of
cash. The point it is desired to make and
emphasize is that without the banks this
vast amount of credit money, composed
of the checks and drafts passing between
business men, could have no existence. So
it may be said that the banks make pos-
sible the vast amount of credit money with
which the enormous trade and indus-
try of the country is carried on. A few
years ago it was shown that only about 3
per cent. of the payments made in the
country were made in actual money.

The other function of the bank is the
receiving of deposits. It is the agency by
which the bulk of money is put where it
can be made available to the business of
the country. Very few men handling much
money now keep it about them, but take
it to a bank both for safety and con-
venience. To-day the roll of bills in the
possession of a man is not accepted as an
evidence of opulence, but of carelessness.
But for the bank millions of money in a
country like Indiana would be hoarded by
individuals as so much dead property,
which is not held in amounts sufficiently
large to make the loans required by an
extensive business. If the larger of the
hoardings are loaned at all it is to in-
dividuals in small amounts, and at a high
rate of interest. The bank, by collecting
and loaning the money of individuals, has
been the main agency in reducing the rates
of interest 50 per cent. during the past
twenty-five years, and not the increase of
the volume of actual money.

It is not the purpose of these observa-
tions to present the banker in the attitude
of a philanthropist, or to say that he is
impelled to engage in the banking busi-
ness by the single purpose of benefit-
ing his fellow-men. In regarding his own
interests he is just like the rest of man-
kind. It is, however, the present purpose
to show that the bank is a most necessary
institution, and that no class of men con-
tributes more to the world's work than
bankers. Therefore, the element assailing
bank and banker should be confined to the
open-mouthed demagogue and his
dupes, the very ignorant.

THE STATE FAIR OF 1852.

In connection with the proposed celebra-
tion next month of the golden jubilee of the
State fair, it is interesting to recall that
Governor Joseph A. Wright, in his message
to the "gentlemen of the Senate and of the
House of Representatives," in January,
1852, made special mention of the first State
fair. He said:
"The first State fair was held at Indianap-
olis in the month of October, 1852. There
was shown at the time a very interesting
and large exhibition of fine stock, agricul-
tural implements and household articles,
mechanical skill. It was the first exhibi-
tion of the products of the labor, enterprise and
skill of the people of Indiana. It is esti-
mated that not less than 30,000 persons,
many of whom were visitors from other
States, were in attendance and that through
this large assemblage was drawn together
on the eve of a Presidential election, the
prevailing subject of conversation and the
multitude were connected with the advance-
ment of the cause of agriculture and the
encouragement of the various branches of
useful labor." * * * Three sessions have
been held by the State Board of Agriculture
since the passage of the act under which it
was organized; and, after paying all ex-
penses, it has on hand a surplus of \$2,500.
This sum will be reserved to be paid out in
premiums at the State fair, to be held some
time in the course of the present year.

Governor Wright also recommended that
the General Assembly make an appropriation
for State fair premiums, to stimulate
home industry in all branches, to thus in-
crease the value of all taxable property,
and add four-fold to the revenues of the
State.

The total expenses of the first State fair,
including premium cups, as shown by re-
port of the treasurer of the State Board of
Agriculture, R. Mayhew, were \$4,971.77.
Money premiums were paid to the amount
of \$10,000. Among the premiums, which
numbered nearly 200, are listed various in-
teresting matters of home and farm indus-
try, many of which have become obsolete
under the march of modern invention. For
"Dugout" seed, G. L. Ferris received a pre-
mium of \$2; on the spinning-wheel, Jo-
seph Stoops, Jr.; Sarah McKee, on knit stock-
ings, cotton, 22; Benjamin Newby, on plowing,
\$10; John Davis, on hand loom, \$5; Robert
Muir, on wool coverlet, \$1; Harrison Hall,
on spinning-wheel, \$1; J. C. Herbert, on

candles, \$1; L. G. Collins, on rag carpet, \$2;
Lavinia Vance, on wool carpet, \$3; Charles
Bruner, on calfskin boots, \$3; Thomas
Wood, on bedstead fastenings, \$1; Mrs.
Frances Breneman, on flannel, rag carpet,
stockings, and mittens, \$1; A. W. Webb, on
stockings, socks and thread, \$5.

In Maine and New Hampshire, in North
Carolina, Virginia, Kentucky and Tennes-
see, exhibitions of the old home-woolen
and spinning-wheel products, rag carpet,
linen and wool fabrics are in progress. It
would be interesting if the golden jubilee of
Indiana's State fair, by offering special pre-
miums, could bring to the front such hand-
work as may still be done in this pioneer
State; or, as in other States, inaugurate
a revival of the beautiful pioneer arts,
spinning and weaving.

AN EFFECTIVE INJUNCTION.

President McKinley, of the Great Western
Railroad Company, has been making some
interesting statements in the Chicago Trib-
une regarding the rebates which railroads
made to meat packers for years prior to
last March. Before the payment of rebates
was enjoined by the United States courts
upon the petition of the United States, it
was the custom of railway companies "to
bill packing-house products at the pub-
lished rates, afterwards making settle-
ment by paying back to the packers from
25 to 50 per cent. of the money collected."
In view of this statement it is no wonder
that small packers, or even large ones,
could not remain in the business when they
could not get such terms from the
railroads. The Standard Oil Company en-
joyed like favors, which has been denied
by the officers, but which it is asserted
was the cause for many years.

There has been a change since the United
States courts enjoined the giving of rebates,
for, whatever else such corporations may
dare do, they deem it prudent not to trifle
with the federal courts. On this point Mr.
Stickney says: "As soon as the injunction
was granted by the court it was evident to
both parties that the old method of making
rates must be permanently abandoned—
that thereafter lawful rates must be es-
tablished." Thus is the wisdom of the
course pursued by the administration vin-
dicated in spite of the hostile criticisms
of those able men who declared that the
proper course to pursue was to bring a
criminal suit against the violators of the
law. The injunction has ended a great in-
justice and broken up a favoritism that
made competition impossible and estab-
lished the monopoly of the packing com-
panies.

The different railroads shipping live stock
and dressed meats are now changing rates,
first to the advantage of stock shippers and
then to the advantage of the Chicago pack-
ers, but there will be no more discrimina-
tions. The packers will have to pay as
much as other shippers, and the end of the
rebate system is the end of their monopoly.
Now that the packers have no monopoly
capital will be invested in the business, so
that in as far as the high price of meats
has been due to a monopoly it has had its
end. This is one of the achievements of the
Roosevelt administration.

STATESMEN AND MARKETS.

President Hill, who has done so much for
the Northwest by building the Great North-
ern Railway, in his late speech to the farm-
ers of the State of Washington declared
that "a statesman never made a market."
Mr. Hill is not in full agreement with those
who are in public authority because of their
interference with his scheme to merge the
Burlington, the Northern Pacific and the
Great Northern, thus preventing the possi-
bility of a competition that would cheapen
rates. Consequently, he may be a little
biased just now in regard to what he says
about statesmen. While a statesman can
not create consumers he is in a position to
help to open markets by legislative or ex-
ecutive action. The annexation of Hawaii,
Porto Rico and the Philippines has in-
creased our trade with those islands won-
derfully. The reciprocity treaty which the
Harrison administration negotiated with
Spain, if it did not create a market, gave
us one in Cuba. Our policy toward Japan
and China has placed us in such friendly
relations with both and has resulted in
such treaties that we already have an ad-
vantage in trade with those countries. In
fact, while statesmanship may not increase
the population or the ratio of consump-
tion, it can divert it to a people by a friend-
ly attitude. Again, one policy of legislation
may curtail the home consumption and thus
cripple the home market, which is the best
in the world for any nation. Thus the an-
nouncement in 1892 that if the Republicans
were beaten a revenue tariff would be en-
acted, and the subsequent enactment of a
tariff which opened all of our industries
except iron to the freer importation of mer-
chandise, severely curtailed the home mar-
ket, while the change in the tariff policy
under President McKinley secured the home
markets to the home producer, expanding
employment and advancing wages, thus in-
creasing the ability of the people to pur-
chase and consume. The latter may be said
to have created a market. This was the re-
sult of statesmanship.

Doubtless President Hill, who has done
so much for the new Northwest, imagines
that he is the whole of it and feels very
much outraged because those who are
called statesmen have interfered with his
far-reaching schemes which seek to destroy
competition in transportation in a country
larger than some empires.

HAVANA DISPATCHES ANNOUNCE THAT

the duties on the products of the American
farm have been increased from 50 to 300
per cent. by the Cuban Congress. The duty
on poultry, pork, bacon, lard, cheese, wheat
flour, beans, eggs, etc., has been doubled,
and on corn it has been raised 333 per cent.
No one of the thirty-two articles of food
drawn from the farms of the United States
has escaped. The same is true in a less
degree of merchandise manufactured in the
United States. In this country \$53,000,000
acres are devoted to the staple crops which
Cuba purchases in considerable quantities
and in larger quantities when its people
have the means. There are factories in
every State that would be benefited by a
reciprocal treaty with Cuba. A treaty
affecting these great interests was defeated
by the representatives of 250,513 acres of
sugar beet. Thus for once was 250,513
acres more effective than 133,000,000.
The nutmeg melon crop, by official statistics,
is greater than the beet crop. Neverthe-
less, the 250,513 acres towered over every
other interest, defeating a treaty that
would have aided Cuba immensely, made
its people friendly and prevented a tariff
which will add so much to the cost of
American exports to the island that the
volume will be materially decreased. A

person of the name of Oxnard is responsi-
ble for this mishap. Just now he is look-
ing after his race horses at Brighton Beach.

The Charleston (S. C.) Democrats pro-
pose to elect a man to the State Senate
whom Senator Tillman does not like be-
cause he did not vote for Bryan in 1896.
The senator has warned the voters of that
city that they cannot be considered Demo-
crats hereafter, and that he will take steps
to bar them out of Democratic primaries
in the future.

An American actress is said to have or-
dered fifteen wonderful Paris gowns for the
play in which she is to star next sea-
son. This must be at least five more than
the number worn by any actress in a
single play last winter. How dramatic art
is looking up!

THE HUMORISTS.

Up to Date.
Puck.
Holmes Tayer—How did you find the prices
at those old English Inns?
Bennie Broad—Quite modern.
No Real Grievance.
Young Wife (with pout)—So I am a "bird," am
I? You used to say I was an angel.
Young Husband—Well, I still give you credit
for having wings, don't I?
The Climbers.
Chicago Post.
"Can't you make fifteen or twenty words out
of that Henrietta?" asked Mrs. Parvane, as
her daughter was writing a telegram. "I don't
want the clerk to think we can't afford to send
more than ten words."
Logical.
Philadelphia Press.
Bridget—Can't star, ma'am, unless ye give
me more wages.
Mrs. Hiram O'Brien—What! Why, you don't
know how to cook or do housework at all.
Bridget—Yes, ma'am, and I know how to
how, sure the work is all the harder for me,
ma'am.

In View of Recent Successes.

Washington Star.
What are you going to do with that boy of
yours?" Inquired the intimate friend.
"I don't exactly know," answered the puzzled
parent. "He evinces the most obstinate aversion
to the usual forms of industry, and he uses lan-
guage and expresses sentiments very shocking to
the sensibilities of our friends. If he was a girl
I'd be tempted to put him at literature."

Her Vocabulary.

She said that her new hat was "perfectly grand."
And when asked just what kind of a time
she had at a picnic she went to one day,
She said it was "simply sublime."
They showed her a painting of ocean in storm.
The work of a master, to boot;
She gazed for a moment before she found speech,
Then said, "My, but isn't that cute!"
—Washington Post.

MARCUS ISLAND DISPUTE.

AMERICANS LEFT HONOLULU DE-
TERMINED TO TAKE THE PLACE.
Members of the Expedition Were
Armed—Instructed to Land and
Plant the Stars and Stripes.
HONOLULU, Aug. 2, via San Francisco.
Aug. 2.—According to the Honolulu men
who are interested in the Marcus Island
Guano expedition, against which Japan has
sent a war vessel, as reported by the last
advice received from the States, the vessel
which is here for the purpose of making a
claim to the island, and her captain has in-
structions from the company to plant the American flag on the island and
keep it floating until compelled to haul it
down. Capt. A. A. Roschill, the discoverer
of the island, who left his claim to it on a
coconut tree on Marcus Island in 1889,
is in command of the expedition. The com-
pany's claim is based on this title, which
is on record at the State Department at
Washington.
No intimation that the vessel left here
for the purpose of making a claim to the
island was received that the Japanese
government had laid claim to the island
and that the vessel was here for the purpose
of making a claim to the island. Col. Thomas
Fitch then made public the instructions
given to Captain Roschill, which were
intended to compel the Japanese
to allow the Americans to land or to use
force to drive them away. Captain Roschill's
instructions from the company are to inform
the Japanese on Marcus Island that the
company values the island as a source of
guano, and that the company is making a
scientific investigation of the value of the
guano deposit of the island and that the
company is making a claim to the island.
In the event that the Japanese still refuse
to allow him to land Roschill is to sail
the vessel to the island, land an armed
force and raise the American flag and keep
it flying until the Japanese government
consents to allow him to land. At the same
time the captain was told to avoid a conflict
in every way possible.

In the event of his encountering a Japa-
nese war vessel the commander of the ex-
pedition is to make a claim to the island
and to plant the American flag. The discoverer
of the island and the agent of the Marcus-
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